SEVENTEENTH GUAM LEGISLATURE 1983 (FIRST) Regular Session

CERTIFICATION OF PASSAGE OF AN ACT TO THE GOVERNOR

This is to certify that Bill No. 151, "AN ACT TO REPEAL AND REENACT ITEM 13 AND TO ADD ITEM 15 TO SECTION 690 OF THE CODE OF CIVIL PROCEDURE SO AS TO INCREASE PROTECTION FROM EXECUTION OR ATTACHMENT OF CERTAIN RETIREMENT BENEFITS," was on the 8th day of November 1983, duly and regularly passed.

GUTIERREZ

Speaker Attested: Senator and Legislative Secretary This Act was received by the Governor this 15^{-12} day of November 1983, at 9:40 o'clock Governor's Office **APPROVED**

RICARDO J BONDALLO Governor of Guan

Date:

PUBLIC LAW 17-33

SEVENTEENTH GUAM LEGISLATURE 1983 (FIRST) Regular Session

Bill No. 151

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Introduced by:

A. C. Lamorena III T. S. Nelson

T. V. C. Tanaka

A. R. Unpingco F. R. Santos

C. T. C. Gutierrez

AN ACT TO REPEAL AND REENACT ITEM 13 AND TO ADD ITEM 15 SECTION 690 OF THE CODE OF CIVIL PROCEDURE SO AS TO INCREASE PROTECTION FROM CERTAIN OR ATTACHMENT OF EXECUTION RETIREMENT BENEFITS.

WHEREAS, present law protects certain public retirement benefits from execution or attachment; and

WHEREAS, garnishment laws protect enough of a wage earner's income to permit him to maintain an adequate standard of living; and

WHEREAS, persons without government pensions have no protection from execution or attachment for their retirement income; now therefore BE IT ENACTED BY THE PEOPLE OF THE TERRITORY OF GUAM: Item 13 of Section 690 of the Code of Civil Procedure is

repealed and reenacted to read:

"13. (a) Except with regard to a judgment or order for child or spousal support payments, all money received by any person, a resident of the territory, as a pension, or as an annuity or retirement or disability or death or other benefit, or as a return of contributions and interest thereon, from the United States government, from the government of Guam, or from any other political subdivision of any jurisdiction of the United States, or any public trust, or public corporation, or from the governing body of any of them, or from any public board or boards, or from any retirement, disability or annuity system established by any of them pursuant to statute, whether the same shall be in the actual possession of such pensioner or beneficiary, or deposited by him.

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Except with regard to a judgment or order for child or spousal support payments, money held, controlled or in process of distribution by any private retirement plan, including, but not limited to, union retirement plans, or any profit-sharing plan designed and used for retirement purposes, or the payment of benefits and as an annuity, pension, retirement allowance, disability payment or death such retirement or profit-sharing plans, and all benefit from contributions and interest thereon returned to any member of any such retirement or profit-sharing plan, whether the same shall be in actual possession of such pensioner or beneficiary, or deposited by him. The exemption given by this paragraph shall apply to any money held in self-employed retirement plans and individual retirement annuities or accounts or the like provided for in the Internal Revenue Code of 1954, as amended (Territorial Income Tax Law), provided that such money does not exceed the maximum amount exempted from federal income taxation."

Section 2. A new Item 15 is added to Section 690 of the Code of Civil Procedure to read:

"15. All money received by any person as child support."